



RLI Insurance Company
 14155 N. 83rd Ave., Ste 125 Peoria AZ 85381
 Phone: 623-412-1420 Fax: 623-412-1422

Application for Contractor's License Bond

Name of Applicant: _____
 (For co-partnership, give full names of partners and trade name) Individual Corporation LLP
 Partnership LLC
 State License Number: _____ Applicant's Phone Number: _____
 Address (St. & No., City, State & Zip Code) _____

Amount of Bond	Effective Date	Description of Bond

Give Exact and Complete Name of Oblige	Address of Oblige

(SINCE THIS IS A CREDIT GUARANTY, PERSONAL CREDIT REPORTS WILL BE ORDERED)

1. Owner's Name	Soc. Sec. #	Spouse's Name (Mark N/A if not married)	Soc. Sec. #

Residence Address: _____

Description and Address of Owned Real Estate	Year Purchased	Current Fair Market Value	Total Remaining Mortgages / Encumbrances

2. Owner's Name	Soc. Sec. #	Spouse's Name (Mark N/A if not married)	Soc. Sec. #

Residence Address: _____

Description and Address of Owned Real Estate	Year Purchased	Current Fair Market Value	Total Remaining Mortgages / Encumbrances

- Number of years in business: _____
- Have you ever been bankrupt, or compromised any creditors? YES NO
- Has a surety ever paid a bond claim on you or any business you were involved in, or any current claims in progress? YES NO
 Any open or closed complaints filed against you or your business with the State Contractors Board? YES NO
- Any pending litigation against you or your company? YES NO
- If you answered yes to 4, 5 or 6 above, give details on separate sheet.
- Is bond replacing one of another surety? YES NO Company: _____
 Why? _____

AGENT/BROKER INFORMATION	Agent/Broker Name	Code	Phone No.	Fax No.	City	State	Zip

AGENT'S RECOMMENDATION
<input type="checkbox"/> We are not very familiar with this applicant. <input type="checkbox"/> We are familiar with applicant and are aware of no adverse information about him/her. <input type="checkbox"/> We know applicant very well and offer our highest recommendation.

INDEMNIFICATION AGREEMENT

I agree to indemnify **RLI Insurance Company/RLI Indemnity Company** (hereinafter "Surety") in connection with any bond executed on behalf of the person or entity named as "Applicant" above. I certify that all the information provided is true, and acknowledge that Surety is relying on this information to issue a bond. I agree that proof of the falsity of any statement will be prima facie proof of material, intentional and fraudulent misrepresentation for all purposes of law and equity. I authorize surety or its agents to investigate my credit, now and at any time in the future, with any institution, person or entity. I further agree:

- 1) To pay Surety each premium or premiums due, until satisfactory evidence that surety's liability is terminated, and agree that such premium is fully earned upon issuance of a bond and is not refundable in the first year of coverage.
- 2) To pay Surety all sums demanded by Surety to cover any liability, claim, suit or judgment against the bond, including legal fees and expenses.
- 3) To hold harmless and indemnify Surety from any and all liability, damages, loss, costs and expenses of every kind, including attorney fees, which may be sustained or incurred arising out of the execution, enforcement, procurement of release, or other action involving the application and/or issuance of the bond.
- 4) To pay interest, at the highest legal rate allowed, in the event of any payment by Surety, from date such payments are made.
- 5) That Surety has the exclusive right to defend, settle, pay, or appeal any claim, and an itemized statement of loss and expense incurred by Surety shall be prima facie evidence of the fact and extent of my liability to Surety.
- 6) That Surety may decline to become a surety on any bond, may cancel or amend any bond with or without cause, alter the penalty, terms and conditions of any bond, complete any blanks contained in the application or indemnity agreement at the time of execution, or procure its release from said suretyship under any law for release of sureties; all without liability to Surety thereon.
- 7) To provide Surety with cash or other property acceptable to Surety, upon demand, as collateral security for any loss reserve. Surety may hold such collateral security until it has determined that it is no longer exposed to a loss and may retain or sell the collateral security to reimburse itself.
- 8) That a facsimile copy of this agreement shall be considered an original and shall be admissible in a court of law to the same extent as the original statement.
- 9) That this indemnity may be cancelled as to subsequent liability by an indemnitor upon written notice to the Company at P.O. Box 3967, Peoria, IL 61615, effective ten (10) days after the earliest date thereafter upon which the Company could have cancelled all bonds in force for applicant.
- 10) This agreement shall apply to all renewals, continuations, substitutions and extensions of the suretyship herein applied for.
- 11) I agree that I have READ AND UNDERSTOOD this agreement, that I am signing as a PERSONAL INDEMNITOR, on behalf of my MARITAL COMMUNITY, and in my CORPORATE, PARTNERSHIP, or LLC CAPACITY, if any. The invalidity or unenforceability of any provision hereof shall in no way affect the validity or enforceability of any other provision. No missing signature shall invalidate this agreement.

Signed this _____ day of _____, _____.

X _____

X _____

X _____

X _____

X _____

X _____

X _____

X _____